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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated March 21, 2023 (the “**Prospectus**”) issued by Powerwin Tech Group Limited (力盟科技集團有限公司) (the “**Company**”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

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POWERWIN TECH GROUP LIMITED

力盟科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2405)

END OF STABILIZATION PERIOD, NO STABILIZING ACTION AND LAPSE OF THE OVER-ALLOTMENT OPTION

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on Sunday, April 23, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

NO STABILIZING ACTION AND LAPSE OF OVER-ALLOTMENT OPTION

As there was no over-allocation in the International Placing, the Overall Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option and no stabilizing actions were undertaken by the Stabilizing Manager or any person acting for it during the stabilization period. The Over-allotment Option lapsed on Sunday, April 23, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Accordingly, no Shares were or will be issued under the Over-allotment Option.

PUBLIC FLOAT

Immediately after the end of the stabilization period, the Company continues and will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the total number of issued Shares must at all times be held by the public.

By order of the Board
Powerwin Tech Group Limited
Li Xiang

Chairman, Chief Executive Officer and Executive Director

Hong Kong, April 23, 2023

As at the date of this announcement, the Board comprises Mr. Li Xiang and Ms. Yu Lu as executive Directors; and Ms. Zhao Yan, Mr. Gong Peiyue and Mr. Li Kwok Tai James as independent non-executive Directors.